

GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Andhra Pradesh State Financial Corporation (APSFC) - Government guarantee to A. P. State Financial Corporation for issuing the Non-Statutory Liquidity Ratio (SLR) Bonds of Rs. 200.00 Crore for a period of 10 years - Addendum - Orders – Issued.

INDUSTRIES & COMMERCE (IF CELL) DEPARTMENT

G.O. Ms. No: 112

Dated: 09.11.2011.
Read the following:-

- 1) G.O. Ms. No. 31, Ind. & Com. (IF Cell) Dep, dt. 08.04.2011.
- 2) From the MD, A.P. State Financial Corporation, Hyderabad, Lr. No. SFC/F&A/KVS/2011-12, dt. 14.09.2011.

O R D E R:

In the circumstances reported by the Managing Director, Andhra Pradesh State Financial Corporation, Hyderabad in the reference 2nd read above, Government after careful examination, hereby issues the following addendum to the G.O. Ms. No. 31, Industries & Commerce Department, dt. 08.04.2011:-

Addendum

The following paras are added after para 2 of the G.O. Ms. No. 31, Industries & Commerce Department, dt. 08.04.2011:- namely

- (1) “The Guarantee is unconditional and irrevocable and shall be in force until these bonds issued by the Andhra Pradesh State Financial Corporation are redeemed”.
- (2) “The Andhra Pradesh State Financial Corporation shall pay guarantee commission on Rs. 200 crores at the rate of 2% for the entire Guarantee period under the head of account “0075 Miscellaneous General Services – 108 Guarantee fee – 01 Commission for guarantee given by the State Government”

2. This order issues with the concurrence of Finance (DCM-II) Department, vide their UO No. 345/ 6808/DCM-II/11, Dt. 29.09.2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.S.APPA RAO,
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To

The Managing Director, A.P. State Financial Corporation, Hyderabad.

The Accountant General, AP, Hyderabad.

The Reserve Bank of India, Hyderabad.

Copy to:-

The Finance (DCM-II) Department.

The Finance (Exp. I&C) Department.

The GA(Cabinet) Department.

The Spl. Secy. to C.M.

The PS to Min. (MI, Sugar& C&EP).

The PS to Prl. Secy. to Government & CIP, Industries & Commerce Department.

//FORWARDED :: BY ORDER//

SECTION OFFICER